

FOR IMMEDIATE RELEASE

BAE Systems Land and Armaments Selects XLERant's BudgetPak to Transform the Budgeting and Planning Process

Global defense company headquarters looks to make budgeting quicker and more effective through active participation of line managers

STAMFORD, CT. OCTOBER 10, 2008 — XLERant, Inc., announced that BAE Systems Land and Armaments has selected BudgetPak™ to control the budget process and manage costs for their headquarters in Arlington, VA.

BAE Systems Land and Armaments is an operating group within BAE Systems, Inc. BAE Systems is a global defense company with a workforce of approximately 100,000 around the world and annual revenues exceeding \$31 billion.

Since its commercial release in 2006, BudgetPak has taken the corporate arena by storm through transforming the budgeting and planning process with benefits that matter most to CFO's:

Manage Costs: BudgetPak drives ownership and accountability of the numbers to the front lines, while dramatically increasing transparency into key budget assumptions.

Cut Budgets with Laser Accuracy (instead of a chainsaw): BudgetPak makes it easy to earmark spending and isolate costs.

Extremely Easy to Use: Even line managers can quickly learn how to use BudgetPak; through the use a workflow based on plain English prompts and selections.

Reduce Budget Churn: Increased transparency and ownership of the numbers reduces gamesmanship and speeds the right answer.

Free Finance from "Jail Mail": Answering a CFO's "why" questions no longer requires picking up the phone. BudgetPak captures critical backup supporting detail that is often lost on a laptop, legal pad or post-it note.

One Click Consolidation & Reporting: Built on Microsoft's powerful SQL Server and Reporting Services, BudgetPak makes it easy to produce accurate reports and avoid potential spreadsheet reporting errors.

"We are honored to have been selected by BAE Systems," says Lawrence Serven, President of XLERant, Inc. "Their commitment to excellence was reflected in the rigorous vendor selection process. We feel confident BudgetPak can add real value to the organization and completely change how stakeholders participate in the crucial budgeting process."

“BudgetPak does away with the traditional notions of budgeting as being painful,” says Charles Pevsner, Chief Technology Officer of XLerant. “Users of the system often describe the process as ‘fun’, believe it or not. BudgetPak was built from the ground up with the line managers in mind. With their enthusiastic participation, budgets are much more accurate and less time consuming. We believe BAE Systems will benefit immensely from BudgetPak.”

BAE Systems Land and Armaments’ implementation of BudgetPak is scheduled to be completed by the end of October.

About XLerant

XLerant helps companies save time and add strategic value to their budget process by moving from accounting focused to business focused budgeting. XLerant's award-winning BudgetPak software redefines Financial Planning & Analysis (FP&A) by guiding business managers through the process of building their budgets while providing financial managers a powerful front-end to any existing G/L, or ERP system. Hundreds of business managers are now engaged in budgeting in a very powerful new way.

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