

## FOR IMMEDIATE RELEASE

### UBM Global Trade Signs with XLerant, Inc.

STAMFORD, CT.— XLerant, Inc., announced that UBM Global has selected BudgetPak™ to control the budget process, and manage revenue and costs.

UBM Global Trade has been the leading provider of proprietary data, news, business intelligence and analytical content supporting commercial maritime, rail, trucking, warehousing and logistics industries worldwide since 1827. The company's portfolio of more than 100 online, print and interactive workflow business solutions includes The Journal of Commerce, The Journal of Commerce Conferences, PIERS Global Intelligence Solutions and an array of international trade and transportation databases and directories. UBM Global Trade, a subsidiary of United Business Media Limited, is headquartered in East Windsor, NJ, with offices throughout the United States and in Canada and Hong Kong. Since its commercial release in 2006, BudgetPak has taken the corporate arena by storm through transforming the budgeting and planning process with benefits that matter most to CFO's:

"We are honored to have been selected by UBM Global," says Lawrence Serven, President of XLerant, Inc. "Their commitment to excellence was reflected in the rigorous vendor selection process. We feel confident BudgetPak can add real value to the organization and completely change how stakeholders participate in the crucial budgeting process."

"BudgetPak does away with the traditional notions of budgeting as being painful," says Charles Pevsner, Chief Technology Officer of XLerant. "BudgetPak was built from the ground up with the line managers in mind. With their enthusiastic participation, budgets are much more accurate and less time consuming. We believe UBM Global will benefit immensely from BudgetPak."

#### About XLerant

XLerant helps companies control costs, instill fiscal discipline in the workforce, and manage profitability. XLerant's planning application; called BudgetPak, is unique in the way it replaces traditional budget templates & spreadsheet commands with plain English prompts and selections – making it easy for everyone to use. Improved collaboration, greater ownership of the numbers and increased transparency enable CFOs to better manage their business.

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